



Membership General Terms

The Luxembourg Institute for Global Financial Integrity is a nonprofit organization that is private, independent and impartial in its role of Forum and Center of Excellence for the global financial sector, national financial centers and jurisdictions. *It is driven (a) by openness to dialogue within and outside the global financial sector and with its members, partners and other stakeholders; and, (b) by a collaborative and supportive spirit amongst its members.*

All organizations and qualified professionals as individual members, *within and outside the global financial sector*, that wish to do so can be members. *Members are the Institute.*

Membership is ground in the commitment of the member to the highest standards of *professional excellence, ethical conduct and practice*. The member is held to the responsibility of providing assistance and support to the actions and the activities of the Institute. Additionally, the member is called upon to *actively participate* in LIGFI's *Work Committees* and their *Taskforces*, with respect for views and opinions of the other participants. The purpose of the covenant, based on the *principles of integrity* (i.e. fairness, transparency, responsibility and accountability), is to ensure that there is open dialogue and collaborative spirit among the Institute's members, its partners and the participants in committees and taskforces. The underlying approach is couched in the *principles of empowerment*.

Membership Dues set by Board of Directors for Accounting Year 2009			
Group	Initial One-time Fee for New Members in €	Annual Membership Fee in €	Total Membership Dues in €
Charter	10,000 €	2,000 €	12,000 €
Public and Private Institutions	5,000 €	1,000 €	6,000 €
Financial Sector and Professional Services	2,500 €	500 €	3,000 €
Academe & Individual Members	1,250 €	250 €	1,500 €

Under exceptional circumstances, members can substitute all or part of membership dues by providing special support and assistance to the Institute in its actions and activities (c.f. Article 13 of the LIGFI Statutes). To do so, a candidate member must submit, along with his Membership Application Form, a written statement pertaining to the reasons why it is unable to pay membership dues and the nature and extent of the special assistance and support he proposes to provide to the Institute, its actions and its activities (c.f. Article 8 of the LIGFI Statutes). In consultation with the candidate



member, the Board of Directors reviews and approves the services proposed and their extent provided in lieu of part or all initial and yearly membership fees.



Membership Structure, Dues & Voting Rights of the Luxembourg Institute of Global Financial Integrity						
Type of Membership		Statutory Maximum Membership Dues in €		Voting Rights	Accounting Year 2009 Membership Dues in €	
		Initial One-time Fee for New Members	Annual Fee		Initial One-time Fee for New Members	Annual Fee
Honorary	Regents and other distinguished personalities	-	-	-	-	-
Charter	Any member of Membership Groups, approved by Executive Committee upon consultation with Policy and Strategy Board	40.000	8.000	8	10.000	2.000
Public and Private Institutions	Governmental, intergovernmental and supranational bodies, and public and private institutions, engaged in law, policy, practices and standards pertaining to legislation, regulation, oversight, enforcement, governance, compliance, social responsibility, anti-money laundering, and the combat against corruption, the financing of terrorism and organized crime	20.000	4.000	4	5.000	1.000
	Governmental, intergovernmental, supranational and independent bodies engaged in oversight, regulatory and enforcement activities, including stock and commodity market exchanges					
	Professional organizations grouping activities related to the Financial Sector, pertaining to governance, social responsibility, accounting, audit, compliance, risk management, anti-money laundering, and the combat against corruption, the financing of terrorism and organized crime					
Financial Sector and Professional Services	Firms (e.g. banking, investment and wealth management companies) and professional services (e.g. law and audit firms) engaged in the Financial Sector and related activities	10.000	2.000	2	2.500	500
Academe	Universities and research centers, think-tanks and policy centers contributing to the body of knowledge on law, policy, practices and standards pertaining to legislation, regulation, oversight, enforcement, compliance, governance, social responsibility, corruption, money laundering, organized crime and terrorism	5.000	1.000	1	1.250	250
Individual members	Qualified professionals typically affiliated with a professional group or association representing the profession as opposed to the business activity per se.					